



PRESS RELEASE

Boralex: Commercial Start-up of 45 MW

Montreal, Québec, February 4, 2010 – Boralex Inc. (“Boralex” or the “Corporation”) today announced the commercial start-up of 45 MW of additional power as of February 1, 2010.

In Canada, the first four wind farms on the Thames River site in Ontario, which have an installed capacity of 40 MW, were successively brought online between December 6, 2009 and January 29, 2010. They now receive the full rate of \$121 per MWh paid by the *Ontario Power Authority* under the *Advanced RESOP* program. This program also ensures that Boralex receives the \$10 per MWh subsidy under the federal *ecoEnergy* program for the next ten years.

In France, the Corporation also started up the Cham Longe II site in the Massif Central, at a rate of C\$125 (€85) per MWh. The financing for this wind farm, which has an installed capacity of 4.6 MW, was finalized in September 2009.

“The wind power segment now accounts for 159 MW out of the total of 417 MW generated by Boralex. We are building on our expertise in this segment and it is clearly assuming a more important role in our portfolio. We are on track for achieving our strategic objective of 1,000 MW under contract by 2013,” said Patrick Lemaire, President and Chief Executive Officer of Boralex Inc.

About Boralex

Boralex is a major private electricity producer whose core business is the development and operation of power stations that generate renewable energy.

*Employing over 300 people, the Corporation operates 29 power stations with a total installed capacity of 417 MW in Canada, in the Northeastern United States and in France. In addition, the Corporation has close to 300 MW of power projects under development. Boralex is distinguished by its diversified expertise and in-depth experience in three power generation segments – **wind, hydroelectric and thermal.***

Boralex also holds a 23% interest in Boralex Power Income Fund, which has 10 power stations with a total installed capacity of 190 MW in Québec and the United States. These sites are managed by Boralex.

Boralex shares are listed on the Toronto Stock Exchange (TSX) under the ticker symbol BLX.

More information is available at www.boralex.com or www.sedar.com.

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